Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #328 April 6, 2009

Provincial Summary

The April 6, 2009 sale of Crown petroleum and natural gas dispositions generated $11,687,926.38, an average of $342.20/hectare ($138.48/acre). This compares to $6,255,031.19, an average of $189.84/hectare ($76.83/acre) received at the last sale held on February 9, 2009. The summary of results of the April 6, 2009 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	7	15,153.22		5	10,879.01	$1,959,374.35	180.11
Leases	223	30,314.77		176	23,276.43	$9,728,552.03	417.96
Total	230	45,467.99		181	34,155.44	$11,687,926.38	342.20

Highlights

The top purchaser of acreage in the province was Canadian Coastal Resources Ltd. who spent $2,570,986.14 to acquire 6 lease parcels and 1 exploration licence.

The top price paid for a single lease was $1,003,035.78 paid by Canadian Coastal Resources Ltd. for a 129.50 hectare (320.00 acre) parcel situated adjacent to the Clarilaw West Frobisher-Alida Pool, 28 kilometres east of Stoughton.

Top price paid for a single licence was $1,188,115.60 paid by Canadian Coastal Resources Ltd. for a 2,843.13 hectare (7,025.53 acre) block located situated partially within the Bryant Midale and Frobisher Pools, 32 kilometres northeast of Estevan.

The highest dollar per hectare was received from Badger Pass Minerals Inc. who paid $23,555.56/hectare ($9,531.17/acre) for a 32.37 hectare (80.00 acre) parcel located adjacent to the Stoughton South Frobisher Pool, 6 kilometres south of the town of Stoughton.

Gas prone areas of the province attracted bonus bids of $112,024.86 for 1,034.74 hectares, an average of $108.26/hectare.

Parcels offering deeper rights only brought in $1,288,161.94 (11.02% of the sale) for an average price of $327.06/hectare.

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #328 April 6, 2009

Lloydminster Area Summary

The total bonus received in the area was $602,532.63, an average of $437.91/hectare ($177.22/acre). This compares to $3,059,607.04, an average of $380.30/hectare ($153.90/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	12	1,505.42		11	1,375.92	$602,532.63	437.91
Total	12	1,505.42		11	1,375.92	$602,532.63	437.91

Highlights

Top purchaser of acreage in this area was Canadian Coastal Resources Ltd. who spent $214,277.51 to acquire 2 lease parcels.

Top price paid for a single lease in this area was $186,264.51 paid by Canadian Coastal Resources Ltd. for a 97.12 hectare (240.00 acre) parcel situated within the Evesham North McLaren Oil Pool, 15 kilometres northeast of Macklin. This is the highest dollar per hectare in this area at $1,917.88/hectare ($776.10/acre).

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #328 April 6, 2009

Kindersley-Kerrobert Area Summary

The total bonus received in the area was $970,916.71, an average of $124.71/hectare ($50.47/acre). This compares to $520,521.51, an average of $106.33/hectare ($43.03/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	5,697.97		1	3,366.98	$379,256.63	112.64
Leases	31	6,229.56		21	4,418.19	$591,660.08	133.91
Total	33	11,927.53		22	7,785.17	$970,916.71	124.71

Highlights

Top purchaser of acreage in this area was Lane Land Services Ltd. who spent $409,537.03, to acquire 10 lease parcels.

Top price paid for a single lease in this area was $80,204.53 paid by Lane Land Services Ltd. for each of three 259.00 hectare (640.00 acre) parcels situated 6 kilometres north of the Dodsland North Viking Gas Pool, 5 kilometres east of Kerrobert. These are the highest dollar per hectare in this area at $309.67/hectare ($125.32/acre).

Top price paid for a single licence in this area was $379,256.63 paid by Rockwell Resources Inc. for a 3,366.98 hectare (8,320.00 acre) block situated 3 kilometres east of the Elrose Viking Oil Pool, 6 kilometres east of the town of Elrose.

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #328 April 6, 2009

Swift Current Area Summary

The total bonus received in the area was $509,012.22, an average of $100.83/hectare ($40.80/acre). This compares to $503,973.53, an average of $93.30/hectare ($37.76/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	30	5,632.84		24	5,048.47	$509,012.22	100.83
Total	30	5,632.84		24	5,048.47	$509,012.22	100.83

Highlights

Top purchaser of acreage in this area was Lane Land Services Ltd. who spent $287,329.19 to acquire 12 lease parcels.

Top price paid for a single lease in this area was $43,885.80 paid by Standard Land Company Inc. for a 260.62 hectare (644.00 acre) parcel situated 3 kilometres south of the Rapdan South Upper Shaunavon Oil Pool, adjacent to the village of Frontier. This is the highest dollar per hectare in this area at $168.39/hectare ($68.15/acre).

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #328 April 6, 2009

Weyburn-Estevan Area Summary

The total bonus received in the area was $9,605,464.82, an average of $481.58/hectare ($194.89/acre). This compares to $2,170,929.11 an average of $148.63/hectare ($60.15/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	5	9,455.25		4	7,512.03	$1,580,117.72	210.34
Leases	150	16,946.95		120	12,433.85	$8,025,347.10	645.44
Total	155	26,402.20		124	19,945.88	$9,605,464.82	481.58

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $2,438,846.51, to acquire 12 lease parcels and 1 licence.

Top price paid for a single lease in this area was $1,003,035.78 paid by Canadian Coastal Resources Ltd. for a 129.50 hectare (320.00 acre) parcel situated adjacent to the Clarilaw West Frobisher-Alida Pool, 28 kilometres east of Stoughton.

Top price paid for a single licence in this area was $1,188,115.60 paid by Canadian Coastal Resources Ltd. for a 2,843.13 hectare (7,025.53 acre) block situated partially within the Bryant Midale and Frobisher Pools, 32 kilometres northeast of Estevan.

The highest dollar per hectare in this area was received from Badger Pass Minerals Inc. who paid $23,555.56/hectare ($9,531.17/acre) for a 32.37 hectare (80.00 acre) parcel located adjacent to the Stoughton South Frobisher Pool, 6 kilometres south of the town of Stoughton.